

बिहार BIHAR

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MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

M/s ITECHDREAMS

AND

Gopal Narayan Singh University

Jamuhar, Sasaram, Rohtas (Bihar)-821305

PREAMBLE

M/s ITECHDREAMS (Hereafter referred to as the "COMPANY")

GOPAL NARAYAN SINGH UNIVERSITY (Hereafter referred to as the "UNIVERSITY) Situated at JAMUHAR, ROHTAS, BIHAR is one of the 7 private universities in Bihar with a lush green campus of more than 75 acres and more than 3800 students getting a global academic environment. It is located at Jamuhar, Sasaram, Rohtas in Bihar. The University has an objective of providing quality education. The University has been started with a vision to build technology professionals with a practical Industry exposure to be readily deployable in the Industry.

- This MOU is between the Company and the University, with a primary objective of "Industry Educational Institutional Interface" on continuing basis for mutual cooperation and benefit for achieving a harmonious blend of strengths from both sides.
- This MOU covers the following functions paving way for the institute-industry link for TRAINING of students in sites/Training centre of the Company. The University students will be deputed for practical training to the Company.

1.1 Following are the areas where we propose to work together to achieve the objectives:

THE PRACTICE SCHOOL PROGRAMME (PSP)

- THE UNIVERSITY, the pioneers in conceptualizing a unique Practice School Program aimed at bridging the gap between Industry and Academics by building Industry Ready Engineering/Technical Workforce, would like to work in collaboration with the Company to further benefit the Final year Engineering, BCA and MCA students and act as a stepping stone for their bright careers.
- The Programme includes **ON-THE-JOB-TRAINING** which fulfils the academic requirement of students of Bachelor of Technology (B. Tech), Bachelor of Computer Application (BCA) and Master of Computer Application (MCA) degree. Joint monitoring will be done for the regular development of the students' at the site offices of the Company from time to time by Technical Guide and the Company Guide as mutually agreed by both the parties.

1.2ADJUNCT COURSES

a) The foundation laid down in the academic curriculum has to be complemented by certain practical training which can deepen the understanding of a student. Based on the feedback from leading Academicians and Industry leaders, the Company has accepted to impart practical on-the-job training to the students of the University. The Company may provide some theoretical inputs to the students with an objective to provide the students an opportunity to learn and practice the most updated technologies relevant from Industry point of view. This would enable the students to gain specialised skill in their domain area so that the students will be more equipped with appropriate knowledge and skills to take responsible positions in the companies.

- b) The adjunct course is nothing but practical training imparted to the student/participant to enable him/her to gain specialized skill in his/her domain area so that the student/participant will be more equipped with knowledge and practice.
- c) After the training is completed, the Company agrees to provide a certificate to the student.

1.3 PRACTICAL TRAINING AND PROGRAMS

- a) The Company shall conduct **PRACTICE SCHOOL PROGRAM** in association with the the University. The on-the-job training will be a value addition to the students as they will learn practices of the industry.
- b) The practical training will be given in the Company in the disciplines and areas according to university norms and regulations.
- c) It is also agreed that (i) the total duration of training programme will not exceed one semester period, (ii) starting date and ending date of the programme is decided by the University and (iii) the Company will participate in different evaluation components of Practice School Program as per the criteria laid down by the University.
- d) The Company would facilitate the student to interact with their officials to understand the processes of the organization.

1.4 TERMS OF TRAINING

- a) The duration of the Practice School Program is one semester.
- b) The calendar for the training shall be sent by the University.
- c) The students or the University shall not claim any compensation from the Company during the said training. However, the Company may decide to compensate the students by way of stipend, incentive, allowances, etc. to motivate them for value addition.
- d) The number of students to be trained in each semester in the Company will be decided by the Company itself. The number of students can vary depending on the availability of students and infrastructural facilities at the Company.
- e) The deputation of students to the Company is dependent on the availability of students and their interest to pursue the engagement. As such the University is not under obligation to depute the students as desired by the Company.
- f) The students who are deputed to the Company and the University shall maintain strict confidentiality of information collected from the Company. However, if the work

done by the student is worthy of academic communication by way of a paper or research report, it may be published with prior written approval of the Company and with due acknowledgments.

- g) The Company shall allow the Technical Guide and any other faculty members or Officers of the University to visit the Company for meetings/review of the student performance with prior appointment.
- h) The Company shall permit the students for participation in technical conferences, seminars, symposia, panel discussions, etc. for knowledge acquisition.
- i) The Company shall allow the students, during the training period, upon the request of the University, to participate in campus/off-campus placement drives to facilitate employment of the students.

1.5 VALIDITY

The MoU is valid for a period of two years with effect from the date of signing of the agreement and may be renewed after that period, incorporating mutually agreeable modifications, if any, thereafter.

The agreement cannot be withdrawn in the middle of the course, currently in progress. However, either party may withdraw from the agreement by giving a written notice of six months in advance, subject to fulfilment of prior obligations otherwise surviving.

Both the Parties will implement the above terms and conditions effectively and both parties will review the functioning of the MoU every Six months.

1.6 FORCE MAJEURE

Neither party shall be liable for non-performance either in whole or in part of this agreement due to reasons unforeseen and beyond its control. These reasons shall include and be limited to strikes, lockouts, nationalization, acts of God, war and fire. In that event, the other party will be notified immediately in writing detailing full facts of the case and both parties will endeavour to arrive at mutually satisfactory solutions to overcome the difficulties arising out of these circumstances.

1.7 NON-DISCLOSURE

Except in relation to information that is already in the public domain or required by law, or necessary for the performance of its obligations under this MoU and is accordingly disclosed to its respective officers, employees, representatives or agents, each Party shall not, without the written consent of the other party, directly or indirectly disclose to any other person, use or permit to be disclosed for any purpose other than that contemplated by this MoU, any information that is acquired by it about the other party's

affairs under this MoU, or as a consequence of the party's collaboration and must keep all such information strictly confidential and ensure that its officers, employees, representatives and agents keep any such information confidential.

1.8 ARBITRATION

The Company and the University shall settle any dispute arising out of any clause of this AGREEMENT through mutual consultations between the Company and the University. In case a settlement is not arrived at, such dispute(s) will be subjected to the provisions of the Arbitration & Conciliation Act, 1996.

The memorandum of understanding (MoU) is made on 25th May 2024 at Jamuhar, Sasaram, Rohtas (Bihar)

Ayan Roy Mukhenjee Mr. Ayan Roy Mukherjee CEO,

Proprietor, M/s ITECHDREAMS
Signature- Stamp -Seal

Prof. (Dr.) Arunava De Dean

Faculty of Information Technology & Engineering Gopal Narayan Singh University

Signature-Stamp-Seal De Prof. Dr. Arunded De DEAN

FACULTY OF INFORMATION TECHNOLOGY GNSU, Jamuhar (Sasaram)

8 25/5/24.

AYAN ROY MUKHERJEE (Founder & CEO)
ITECHDREAMS

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Witnesses:-

1. Dr.Rajesh Dey

Associate Professor

Faculty of Information Technology & Engineering

Juila Sirgh.

2. Ms. Monika Singh

Assistant Professor

Faculty of Information Technology & Engineering